

Manual Processes Leave Money on the Table

While healthcare companies have made significant progress toward automation, money is left on the table because of the potential to advance automation even further.



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\$20 Billion Is Being Left on the Table

Data from the 2021 Council for Affordable Quality Healthcare (CAQH) Index found that, of the \$391 billion spent on administrative complexity in the United States healthcare system, \$42 billion, or 11%, is spent conducting administrative transactions tracked by the CAQH Index. Of this \$42 billion, the industry can save \$20 billion, or 48% of existing annual spending on administrative transactions, by transitioning to electronic transactions.

Eligibility and Benefit Verification:

\$15.09

Prior Authorization:

\$10.99

Claim Submission:

\$3.93

Attachments:

\$4.02

Industry-wide average savings per transaction

Coordination of Benefits:

\$1.11

Claim Status Inquiry:

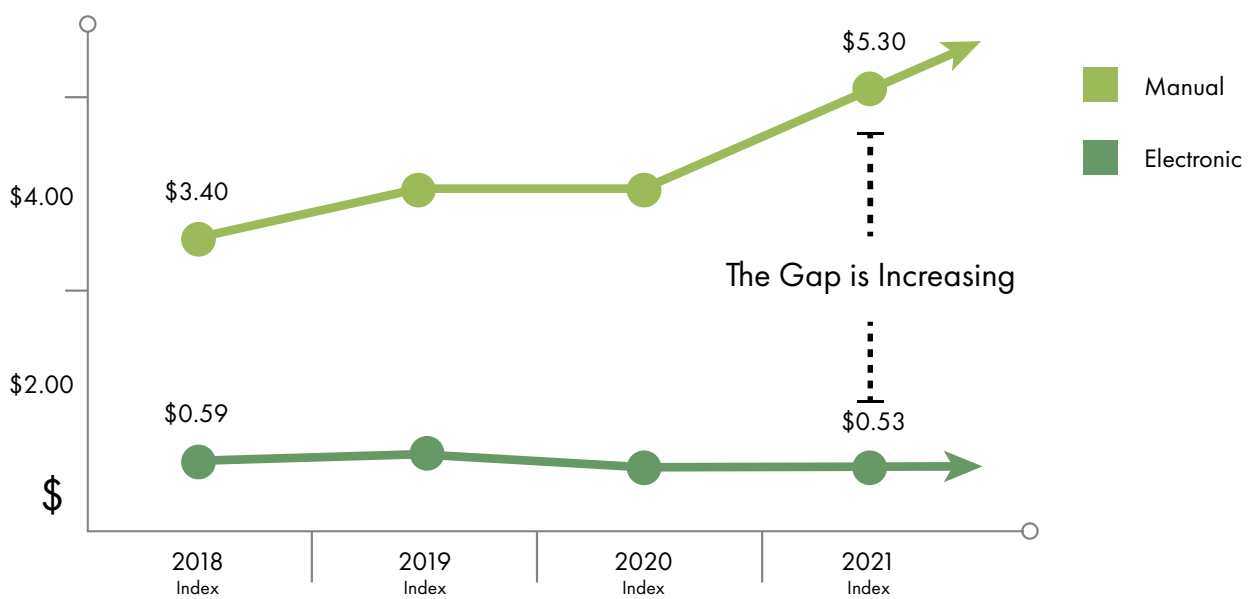
\$16.65

Claim Payment:

\$2.37

Remittance Advice:

\$4.06



Medical Industry Average Cost per Transaction for Electronic and Manual Transactions 2018-2021 CAQH Index



Shift to electronic processes in a way that makes sense for your business. Partner with Smart Data Solutions today for expert advice and implementation.

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